

---

---

United States <sup>2</sup>  
Circuit Court of Appeals  
For The Ninth Circuit

---

In the Matter of PETER THOMPSON, Bankrupt.  
R. D. SIMPSON, Trustee of the Estate of PETER  
THOMPSON, Bankrupt,

*Appellant,*

vs.

L. H. MACOMBER, Receiver of the P E T E R  
THOMPSON COMPANY, a corporation,

*Appellee.*

---

Upon Appeal from the United States District  
Court for the Western District of  
Washington, Southern Division.

---

BRIEF OF APPELLEE

---

LEOPOLD M. STERN,  
*Attorney for Appellee.*

1920 L. C. Smith Bldg., Seattle, Washington.

